

MBS & TREASURY MARKETS

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ALERT: MBS Well Off Highs

As Iran pushes back on news regarding talks with the US, bonds are quickly correcting.

MBS are still up 5 ticks (.16) on the day but down almost 3/8ths from the highs.

Lenders who aggressively repriced for the better in response to the earlier gains could now be considering negative reprices.

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CTC Mortgage Company

<https://www.ctcmortgage.com/>

P: (800) 610-3570

1641 Worthington Rd

West Palm Beach FL 33409

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