

# MORTGAGE RATE WATCH

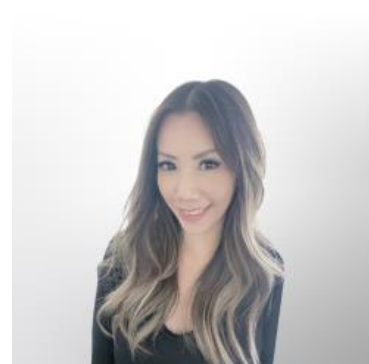
Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Move Modestly Lower Amid Market Volatility

Mortgage rates are dictated by bonds and bonds had a volatile day. During overnight trading hours, bonds suggested we should brace for the impact of even higher rates. Things changed just after 7am ET following headlines that suggested progress on the Iran war.

Although volatility continued in the ensuing hours, bonds ultimately settled in stronger territory (which is good for rates).

After ending last week above 6.5% for the first time since early September, the average top-tier 30yr fixed rate fell back to 6.49% today. While it's a step in the right direction, it would take a much bigger improvement sustained over the course of several days (or even weeks) to mark a bigger picture turning point.



### VIVIENNE WONG

Mortgage Loan Consultant,  
Blue Financial Group

[www.bluefinancialgroup.com](http://www.bluefinancialgroup.com)

**P:** (714) 364-4603

**M:** (626) 833-3237

[vivienne@bluefinancialgroup.com](mailto:vivienne@bluefinancialgroup.com)

3230 E Imperial Hwy, Suite 300  
Brea CA 92821

NMLS#: 320700

