ALERT: Weakest Levels of The Morning

MBS are now down 3/8ths on the day and more than a quarter point from the AM highs. Lenders who are already out with rates will likely have already accounted for most of the weakness. So there's limited--if any--negative reprice risk for today's rate sheets so far. But if you have access to lock yesterday's rates before today's come out, it's something to consider.

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