

# MBS & TREASURY MARKETS

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## **ALERT:** Weakest Levels of The Morning

MBS are now down 3/8ths on the day and more than a quarter point from the AM highs. Lenders who are already out with rates will likely have already accounted for most of the weakness. So there's limited--if any--negative repricing risk for today's rate sheets so far. But if you have access to lock yesterday's rates before today's come out, it's something to consider.



**Matt Jolivette**

Owner/Broker, Associated  
Mortgage Brokers

[www.nwmortgagebroker.com](http://www.nwmortgagebroker.com)

**P:** (503) 221-0064

**M:** (503) 545-8843

13535 SW 72nd Avenue  
Portland OR 97223  
90661