

MBS & TREASURY MARKETS

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ALERT: Weakest Levels After 2yr Auction and War Headlines

2yr Treasury auctions rarely hit the longer end of the bond market, but today's is an exception. Around the same time, there were also headlines regarding troop deployments to Iran.

MBS are now down more than 3/8ths of a point (weakest levels of the day). Same story with 10yr yields, up 7bps at 4.417 (weakest levels).



Jon Bodan

President, The Perpetual |
Rockstar Wholesale

www.theperpetual.com

P: (770) 972-4955

1325 Satellite Blvd NW
Suwanee GA 30024
136267

