

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels After 2yr Auction and War Headlines

2yr Treasury auctions rarely hit the longer end of the bond market, but today's is an exception. Around the same time, there were also headlines regarding troop deployments to Iran.

MBS are now down more than 3/8ths of a point (weakest levels of the day). Same story with 10yr yields, up 7bps at 4.417 (weakest levels).



**1st Choice Mortgage**  
Mortgage Broker, 1st  
Choice Mortgage Company,  
LLC

[375Loan.com](http://375Loan.com)

P: (208) 375-5626

3023 E Copper Point Dr

Meridian ID 83642

380736

