

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels After 2yr Auction and War Headlines

2yr Treasury auctions rarely hit the longer end of the bond market, but today's is an exception. Around the same time, there were also headlines regarding troop deployments to Iran.

MBS are now down more than 3/8ths of a point (weakest levels of the day). Same story with 10yr yields, up 7bps at 4.417 (weakest levels).



### Ryan Kearns

Managing Member &  
Mortgage Loan Originator,  
Kearns Mortgage Team,  
LLC

[Kearnsmortgageteam.com](http://Kearnsmortgageteam.com)

**P:** (813) 796-5755

**M:** (813) 540-3319

[ryan@kearnsmortgageteam.com](mailto:ryan@kearnsmortgageteam.com)

3903 Northdale Blvd., Suite 100E  
Tampa FL 33624

NMLS#1826973

NMLS#2177472



EQUAL HOUSING  
OPPORTUNITY