

MBS & TREASURY MARKETS

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ALERT: Weakest Levels After 2yr Auction and War Headlines

2yr Treasury auctions rarely hit the longer end of the bond market, but today's is an exception. Around the same time, there were also headlines regarding troop deployments to Iran.

MBS are now down more than 3/8ths of a point (weakest levels of the day). Same story with 10yr yields, up 7bps at 4.417 (weakest levels).



Gavin Hamilton

Loan Officer, Mortgage
Express LLC

P: (503) 517-8983

M: (310) 422-4731

15115 SW Sequoia Parkway
Portland OR 97224

NMLS857506