

## UPDATE: Bonds Surging to Best Levels on Ceasefire Headlines

Apparently, bonds aren't quite done responding to escalation/de-escalation headlines for the day, and the latest examples are having the biggest impact.

ISRAELI CHANNEL 12: ONE-MONTH CEASEFIRE TO BE ANNOUNCED UNDER MECHANISM BEING DEVELOPED BY WITKOFF & KUSHNER

MBS are quickly back up to unchanged levels. Same story for 10yr yields, now unchanged at 4.346.



**Justin Toenjes**

Originating Branch  
Manager, Peoples  
Mortgage

[www.peoplesmortgage.com/.../jt](http://www.peoplesmortgage.com/.../jt)

**P:** (480) 237-8144

**M:** (480) 620-0935

[jtoenjes@peoplesmortgage.com](mailto:jtoenjes@peoplesmortgage.com)

2055 E. Centennial Way  
Tempe Az 85284



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