UPDATE: Bonds Surging to Best Levels on Ceasefire Headlines

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Apparently, bonds aren't quite done responding to escalation/de-escalation headlines for the day, and the latest examples are having the biggest impact.

> ISRAELI CHANNEL 12: ONE-MONTH CEASEFIRE TO BE ANNOUNCED UNDER MECHANISM BEING DEVELOPED BY WITKOFF & KUSHNER

MBS are quickly back up to unchanged levels. Same story for 10yr yields, now unchanged at 4.346.