

# MBS & TREASURY MARKETS

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## **ALERT:** Down More Than an Eighth From Highs

MBS have drifted lower by just over an eighth of a point from the AM highs. Because those highs coincided with some lenders' rate sheet print times, negative repricing risk cannot be ruled out even though it's not a particularly high risk for the average lender. In order for that to change, we'd need to see a few more ticks of weakness.



### Ethan Brizzi

Owner, Brizzi Financial

[www.brizzifinancial.com](http://www.brizzifinancial.com)

**P:** (916) 514-9540

**M:** (916) 514-9540

5800 Lonetree Blvd  
ROCKLIN CA 95765

BRE# 01461477 ~ NMLS# 264419