

# MBS & TREASURY MARKETS

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## **ALERT:** Down More Than an Eighth From Highs

MBS have drifted lower by just over an eighth of a point from the AM highs. Because those highs coincided with some lenders' rate sheet print times, negative repricing risk cannot be ruled out even though it's not a particularly high risk for the average lender. In order for that to change, we'd need to see a few more ticks of weakness.



**Brett Darchuk**

Wealth Mortgage Loan  
Officer, TD Bank

[easyhomeapply.tdbank.com/l/bdarchuk/retailmlo](https://easyhomeapply.tdbank.com/l/bdarchuk/retailmlo)

**P:** (215) 962-3220

**M:** (215) 962-3220

New York NY

NMLS 697206

