

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From Highs

MBS have drifted lower by just over an eighth of a point from the AM highs. Because those highs coincided with some lenders' rate sheet print times, negative repricing risk cannot be ruled out even though it's not a particularly high risk for the average lender. In order for that to change, we'd need to see a few more ticks of weakness.

Mark Ingram

Broker Owner, Ingram
Company

www.ingramcompany.net

P: (949) 378-1701

M: (949) 378-1701

170 E. 17th St. #200G
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141 / 358879