

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down More Than an Eighth From Highs

MBS have drifted lower by just over an eighth of a point from the AM highs. Because those highs coincided with some lenders' rate sheet print times, negative repricing risk cannot be ruled out even though it's not a particularly high risk for the average lender. In order for that to change, we'd need to see a few more ticks of weakness.



**Robert Shamie**

Fidelity Residential

<https://fidresi.com>

**P:** (732) 686-9999 x101

**M:** (732) 859-2400

