

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From Highs

MBS have drifted lower by just over an eighth of a point from the AM highs. Because those highs coincided with some lenders' rate sheet print times, negative repricing risk cannot be ruled out even though it's not a particularly high risk for the average lender. In order for that to change, we'd need to see a few more ticks of weakness.



Mark Shay

Mortgage Advisor, Fairway
Independent Mortgage
Corp

markshayfairwaymortgage.com

M: (248) 765-8001

3525 Piedmont Rd. NE Bldg. 6

Suite 305

Atlanta GA 30305

995724

