

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.



Rates Leap to Another Multi-Month High

After a somewhat hopeful day on Wednesday, mortgage rates are back to their same old tricks on Thursday. The tricks in question involve following the broader market reaction to the Iran war which has caused significant and almost exclusive upward movement in interest rates for the entire month of March.

Average 30yr fixed rates have been at or near the highest levels in 7-8 months over the past 4 days. Today easily took them to slightly higher levels as global financial markets lost ground. The move lines up symmetrically with lower stock prices and higher oil prices.

Until there's meaningful and lasting de-escalation of the Iran war, the safest bet is for more volatility for interest rates.

Gray Buffington

President, HERO MORTGAGE

heromortgage.com

P: (479) 531-3750

M: (479) 531-3750

240 S Main

Bentonville Arkansas 72712

RMLO 273613

NMLS 1946359

