

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Bonds Fade De-Escalation Hopes

Markets were presented with an opportunity just before the close yesterday to put their faith in another ceasefire-style announcement, but have instead opted to stick with prevailing momentum (lower stocks, higher yields and oil prices). Part of the reason is that rather than a true ceasefire, the announcement merely delayed a major escalation from this weekend by 10 days. In addition other escalations continue to add up based on overnight reports. Bonds (and stocks and oil) are now in a pattern of fading (a trading term akin to "calling the bluff of") ostensibly hopeful de-escalation developments until they see something real and lasting.



Travis Waters

Sr. Mortgage Advisor,
Union Home Mortgage

P: (219) 286-2211
twaters@uhm.com

Valparaiso IN 46383
150593



Dawn Laskowski

Realtor, Weichert, Realtors
- The Moke Agency

P: (219) 840-0038
djklaz@yahoo.com

617 N Main St.
Crown Point IN 46307

