

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Bonds Fade De-Escalation Hopes

Markets were presented with an opportunity just before the close yesterday to put their faith in another ceasefire-style announcement, but have instead opted to stick with prevailing momentum (lower stocks, higher yields and oil prices). Part of the reason is that rather than a true ceasefire, the announcement merely delayed a major escalation from this weekend by 10 days. In addition other escalations continue to add up based on overnight reports. Bonds (and stocks and oil) are now in a pattern of fading (a trading term akin to "calling the bluff of") ostensibly hopeful de-escalation developments until they see something real and lasting.



### James Branden

Branch Manager, NEXA Mortgage, LLC.

[www.NoLimitHomeLoans.com](http://www.NoLimitHomeLoans.com)

M: (316) 295-9100

[jbranden@nexamortgage.com](mailto:jbranden@nexamortgage.com)

1805 E Douglas Ave  
Wichita KS 67211

NMLS# 1093017

Company NMLS# 1660690

