

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Bonds Fade De-Escalation Hopes

Markets were presented with an opportunity just before the close yesterday to put their faith in another ceasefire-style announcement, but have instead opted to stick with prevailing momentum (lower stocks, higher yields and oil prices). Part of the reason is that rather than a true ceasefire, the announcement merely delayed a major escalation from this weekend by 10 days. In addition other escalations continue to add up based on overnight reports. Bonds (and stocks and oil) are now in a pattern of fading (a trading term akin to "calling the bluff of") ostensibly hopeful de-escalation developments until they see something real and lasting.



### Julie Herrmann

REALTOR® & Mortgage Broker, Edge Home Finance Nmls #891464 | eXp Realty LLC

[www.hometoloan.com](http://www.hometoloan.com)

**P:** (509) 359-1056

**M:** (360) 900-7092

[julieteamherrmann@gmail.com](mailto:julieteamherrmann@gmail.com)

601 W 1st Ave #Ste 1400  
Spokane WA 99201

#1563583

Licensing Disclaimer

