

## The Day Ahead: Bonds Fade De-Escalation Hopes

Markets were presented with an opportunity just before the close yesterday to put their faith in another ceasefire-style announcement, but have instead opted to stick with prevailing momentum (lower stocks, higher yields and oil prices). Part of the reason is that rather than a true ceasefire, the announcement merely delayed a major escalation from this weekend by 10 days. In addition other escalations continue to add up based on overnight reports. Bonds (and stocks and oil) are now in a pattern of fading (a trading term akin to "calling the bluff of") ostensibly hopeful de-escalation developments until they see something real and lasting.



### Christian Carr

Mortgage Loan Advisor,  
PMP Mortgage / Your  
Lender Chris

[www.yourlenderchris.com](http://www.yourlenderchris.com)

M: (650) 207-4364

5776 Stoneridge Mall Road  
Pleasanton CA 94588

1466899

