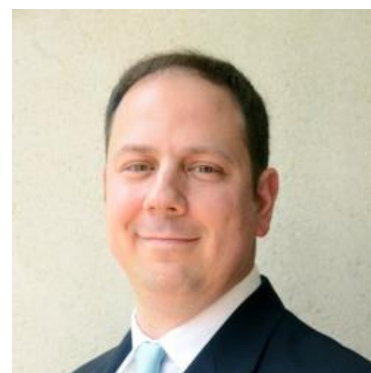


MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Just a heads up, mainly for lenders who've already repriced for the better: MBS are still up almost half a point on the day, but they've fallen just over an eighth of a point from intraday highs. The jumpiest lenders could technically justify a small negative reprice IF they repriced for the better during the AM highs (11:15-1:15 ET).



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