

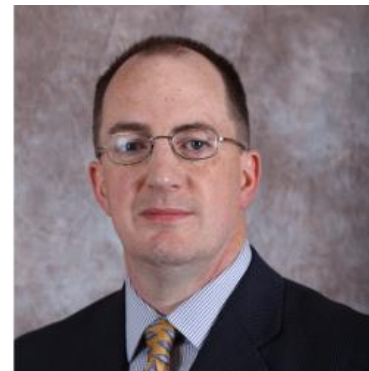
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Reprice Risk Increasing

MBS are still up 3/8ths on the day, but down roughly a quarter point from AM highs. Lenders who priced/repriced during those highs are increasingly likely to be considering negative reprices.

Lenders who did not reprice for the better today are not as likely to be considering reprices.



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