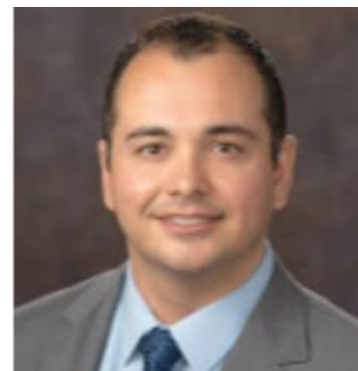


MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

MBS are now down just over an eighth of a point from the mid-day highs. Lenders who repriced for the better near the time of those highs could technically justify a negative reprice, but risk is reasonably low unless we lose a bit more ground.



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