

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

MBS are now down just over an eighth of a point from the mid-day highs. Lenders who repriced for the better near the time of those highs could technically justify a negative reprice, but risk is reasonably low unless we lose a bit more ground.

### Mat Russo

Senior Executive Vice  
President, First Continental  
Mortgage

[www.getmyloanfast.com](http://www.getmyloanfast.com)

**P:** (512) 771-4733

**M:** (512) 771-4733

[mrusso@fcmchou.com](mailto:mrusso@fcmchou.com)

8911 Capital of Texas Hwy, Suite  
4300

Austin TX 78759

292549