

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Bonds Under Pressure After Balmy NFP Headline

- Average earnings mm (Mar)
  - 0.2% vs 0.3% f'cast, 0.4% prev
- Non Farm Payrolls (Mar)
  - 178K vs 60K f'cast, -92K prev
- Participation Rate (Mar)
  - 61.9% vs -- f'cast, 62% prev
- Unemployment rate mm (Mar)
  - 4.3% vs 4.4% f'cast, 4.4% prev

10yr yields up a quick 5.2bps at 4.359 and MBS down roughly 3/8ths of a point.

### Justin Grable

President of Mortgage Lending, ABLE Mortgage

[www.ABEMortgage.com](http://www.ABEMortgage.com)

**P:** (951) 899-0009

**M:** (951) 899-0010

[justin@ablemortgage.com](mailto:justin@ablemortgage.com)

41923 Second St.  
Temecula CA 92592

NMLS246763  
CADRE01411989

ABLE  
MORTGAGE