

MBS & TREASURY MARKETS

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MBS Recap: Nothing Else Happened After Initial Selling



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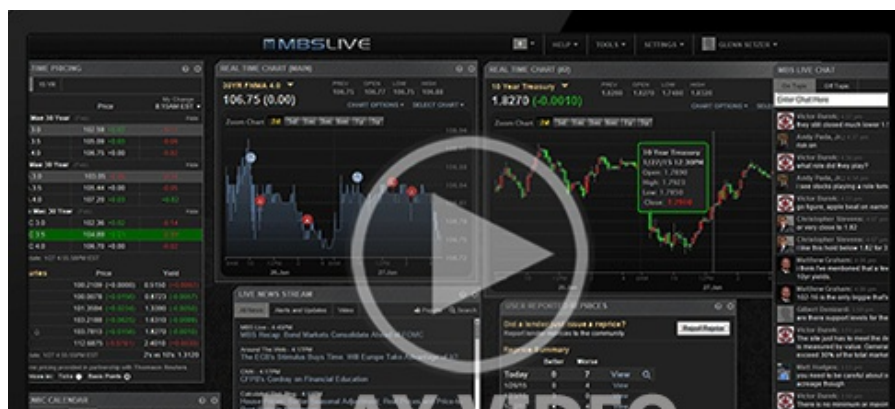
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Nothing Else Happened After Initial Selling

MBS Recap | Matthew Graham | 12:51 PM

The typical early close for the bond market is 2pm ET. This is usually reserved for a holiday-adjacent day such as Christmas Eve or the day after Thanksgiving. Good Friday is unique. On years where it DOES NOT coincide with a jobs report, it's fully closed. Otherwise, it's open for a partial day, but only until noon ET instead of 2pm. That didn't leave much time for anything else to happen this morning after the initial bout of moderate selling pressure. It also discouraged trading volume in general--especially in light of other markets being fully closed.



Technical/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - 4.66
 - 4.59
 - 4.48

- Floor/Resistance
 - 4.05
 - 4.12
 - 4.19
 - 4.28
 - 4.34
 - 4.40

MBS & Treasury Markets



MBS

30YR UMBS 5.0
 30YR UMBS 5.5
 30YR GNMA 5.0
 15YR UMBS-15 5.0

US Treasuries

10 YR	4.341%	+0.034%
2 YR	3.845%	+0.046%
30 YR	4.916%	+0.043%
5 YR	3.984%	+0.039%

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