

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Steady to Slightly Lower

It was an uneventful day for mortgage rates with the average lender close enough to Friday's levels that borrowers would not see much of a difference between the two days. The bond market (which underlies and dictates rate movement) was still in quasi-holiday mode as most overseas markets were closed for holidays.

Financial markets (including bonds) continue taking cues from major developments in the Iran war, but today ended up being more about waiting for those events based on Trump's deadline for Iran to reopen The Strait of Hormuz or face major escalation.



Adam Bazzi

CEO/Broker, United We Mortgage

www.unitedwemortgage.com

M: (949) 682-8277

AdamBazzi@Gmail.com

Corp: DRE 02167970 - NMLS
2270056

LO: DRE 01919646 - NMLS
926478

 UNITED WE MORTGAGE

