

MBS & TREASURY MARKETS

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ALERT: Some Selling at NYSE Open

The 9:30am NYSE open occasionally results in a pop of volume and volatility in the bond market and today is one of those occasions.

10yr yields are quickly up 2 bps to 4.359 and MBS are down a quick eighth of a point vs 9:30am levels. Jumpy lenders who were already out with rates could technically justify a negative reprice, but most lenders have yet to price.

Jason Brookes

Broker, Grand Avenue
Realty & Lending

www.GrandAveLending.com

P: (562) 233-8564

18293 Imperial Hwy
Yorba Linda California 92886

NMLS 1372327

DRE 1412977