

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Selling at NYSE Open

The 9:30am NYSE open occasionally results in a pop of volume and volatility in the bond market and today is one of those occasions.

10yr yields are quickly up 2 bps to 4.359 and MBS are down a quick eighth of a point vs 9:30am levels. Jumpy lenders who were already out with rates could technically justify a negative reprice, but most lenders have yet to price.



Marc Erickson

Mortgage Guide, Excel
Financial Group, LLC

www.themortgagemarc.com

P: (720) 295-0704

M: (720) 295-0704

123 N College Avenue
Fort Collins CO 80524
1245157

