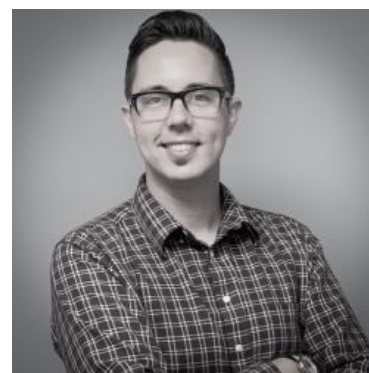


MBS & TREASURY MARKETS

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ALERT: MBS Down Another Eighth

MBS have lost another eighth of a point since the last alert. Early/jumpy lenders are increasingly at risk of a negative reprice.



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