

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Little-Changed But Volatility Could Return Quickly

In stark contrast to the entire month of March, April's mortgage rate volatility has been downright boring. To put this in context, the average top tier 30yr fixed rate rose a substantial 0.65% by March 27th. In the first five business days of April, they've held inside a range of just 0.04%.

Today did nothing to expand that range although it did leave rates microscopically higher versus yesterday.

The Iran war continues to be the dominant source of inspiration for the financial markets, including the bond market that underlies interest rates. Given that tonight brings a deadline for a potentially major escalation in the war, there's a risk of volatility heading into tomorrow.



**Brian Driscoll**

Sales Manager, Synergy One Lending, Inc.

[s1.com/.../brian-driscoll](https://s1.com/.../brian-driscoll)

M: (781) 696-6854

100 Cummings Center Suite 236H  
Beverly Massachusetts 01915

Licensed Originator NMLS 22482  
Synergy One Lending, Inc. NMLS  
1907235

