

MBS & TREASURY MARKETS

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ALERT: MBS Down a Quarter Point From Highs

Bonds have been retracing the overnight gains all morning in fairly linear fashion. Periodic headlines regarding ceasefire violations aren't helping.

MBS are down a quarter point from the highs and roughly 6 ticks (.19) from the earliest lenders' rate sheet print times. Jumpier lenders could justify a negative reprice if they passed along the gains in initial rate sheets.



MONEYHOUSE

Chris Munson

SVP and Managing Director
US Sales and Operations,
The Money House

P: (407) 255-2047

M: (704) 957-5053

8751 Commodity Circle Ste 17
Orlando FL 32819

