

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down a Quarter Point From Highs

Bonds have been retracing the overnight gains all morning in fairly linear fashion. Periodic headlines regarding ceasefire violations aren't helping.

MBS are down a quarter point from the highs and roughly 6 ticks (.19) from the earliest lenders' rate sheet print times. Jumpier lenders could justify a negative reprice if they passed along the gains in initial rate sheets.



**Paul E Smith**

Owner, Main Street  
Mortgage Company

[www.texasmainstreet.com](http://www.texasmainstreet.com)

**P:** (713) 528-1245

**M:** (713) 480-7385

3100 Richmond Ave  
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

**MAIN STREET**  
MORTGAGE COMPANY