

MBS & TREASURY MARKETS

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ALERT: MBS Down a Quarter Point From Highs

Bonds have been retracing the overnight gains all morning in fairly linear fashion. Periodic headlines regarding ceasefire violations aren't helping.

MBS are down a quarter point from the highs and roughly 6 ticks (.19) from the earliest lenders' rate sheet print times. Jumpier lenders could justify a negative reprice if they passed along the gains in initial rate sheets.

Gregory Pavlich

President, Resource
Mortgage Corp

www.rmcboulder.com

P: (303) 444-1200

M: (303) 717-1359

gpavlich@rmcboulder.com

1221 Pearl St

Boulder CO 80302



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