

MBS & TREASURY MARKETS

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ALERT: Additional Negative Reprice Risk

Bonds continue sinking as the ceasefire is called into question by Iran. 10yr now unchanged on the day and MBS getting close (up only 2 ticks or 0.06). This is more than a quarter point below many lenders' rate sheet print times, thus making negative reprices increasingly likely.



Brock Grim
CEO, One Nation Capital
LLC

www.OneNation-Capital.com
brock@onenation-capital.com
Gettysburg PA

