

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels as Oil Prices Spike

The market is focusing on news surrounding an absence of new traffic through the Strait of Hormuz. Oil prices are up about 5 dollars in the past few hours and bond yields are following the move.

10yr yields are up 1.5bps at 4.319 and MBS are down 6 ticks (.19). This is roughly an eighth of a point below early lenders' rate sheet print times which means we're right at the threshold of negative repricing considerations.



### Ethan Brizzi

Owner, Brizzi Financial

[www.brizzifinancial.com](http://www.brizzifinancial.com)

**P:** (916) 514-9540

**M:** (916) 514-9540

5800 Lonetree Blvd  
ROCKLIN CA 95765

BRE# 01461477 ~ NMLS# 264419