

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels as Oil Prices Spike

The market is focusing on news surrounding an absence of new traffic through the Strait of Hormuz. Oil prices are up about 5 dollars in the past few hours and bond yields are following the move.

10yr yields are up 1.5bps at 4.319 and MBS are down 6 ticks (.19). This is roughly an eighth of a point below early lenders' rate sheet print times which means we're right at the threshold of negative repricing considerations.



**Nevada County  
Mortgage**

**NCM Team: Wendy,  
Paul & Shelley**  
Mortgage Advisors, Nevada  
County Mortgage

[nevadacountymortgage.com](http://nevadacountymortgage.com)

**P:** (530) 274-0916

140 Litton Dr  
Grass Valley CA 95945

NMLS: 254913, 254875 & 270488