

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels as Oil Prices Spike

The market is focusing on news surrounding an absence of new traffic through the Strait of Hormuz. Oil prices are up about 5 dollars in the past few hours and bond yields are following the move.

10yr yields are up 1.5bps at 4.319 and MBS are down 6 ticks (.19). This is roughly an eighth of a point below early lenders' rate sheet print times which means we're right at the threshold of negative repricing considerations.



John Hoye

HoyeHomeTeam -
Berkshire Hathaway
Agents

www.hoyehometeam.com

M: (860) 983-0875

jhoye@hoyeteam.com

970 Farmington Ave
West Hartford Connecticut 06107

