

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels as Oil Prices Spike

The market is focusing on news surrounding an absence of new traffic through the Strait of Hormuz. Oil prices are up about 5 dollars in the past few hours and bond yields are following the move.

10yr yields are up 1.5bps at 4.319 and MBS are down 6 ticks (.19). This is roughly an eighth of a point below early lenders' rate sheet print times which means we're right at the threshold of negative repricing considerations.



Steve McLaughlin

Cross Country Mortgage

stevemclaughlinteam.com

P: (717) 542-1025

M: (717) 542-1025

steve.mclaughlin@ccm.com

94 Theatre Drive

York Pa 17402