

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels as Oil Prices Spike

The market is focusing on news surrounding an absence of new traffic through the Strait of Hormuz. Oil prices are up about 5 dollars in the past few hours and bond yields are following the move.

10yr yields are up 1.5bps at 4.319 and MBS are down 6 ticks (.19). This is roughly an eighth of a point below early lenders' rate sheet print times which means we're right at the threshold of negative repricing considerations.



### Christian Carr

Mortgage Loan Advisor,  
PMP Mortgage / Your  
Lender Chris

[www.yourlenderchris.com](http://www.yourlenderchris.com)

**M:** (650) 207-4364

5776 Stoneridge Mall Road  
Pleasanton CA 94588

1466899

