

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

MBS are down nearly an eighth of a point and at new lows for the day--just barely. Some lenders are just now seeing an eighth of a point of weakness versus morning rate sheet print times. As such, this is the threshold of negative reprice risk for the jumpier lenders.

10yr yields are up 4bps at 4.317--also the highs of the day.

Selling has been slow and steady.



Andrew Andreasen

Broker, AndrewLoans

<https://www.andrewloans.com>

M: (760) 559-2423

7949 3rd Ave
Hesperia CA 92345

NMLS237132