

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

MBS are down nearly an eighth of a point and at new lows for the day--just barely. Some lenders are just now seeing an eighth of a point of weakness versus morning rate sheet print times. As such, this is the threshold of negative reprice risk for the jumpier lenders.

10yr yields are up 4bps at 4.317--also the highs of the day.

Selling has been slow and steady.



Kevin Burrus

Senior Home Loan Officer /
Certified Financial Coach,
Barrett Financial Group,
L.L.C. NMLS#181106

P: (480) 330-7252

kevinb@barrettfincial.com

NMLS#745375

