

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Very Small Token Pull-Back



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Very Small Token Pull-Back

MBS Recap | Matthew Graham | 3:58 PM

12:55 PM Weaker into the noon hour, but stabilizing now. MBS down an eighth and 10yr up 3.5bps at 4.284

02:34 PM little-changed since last update. MBS down an eighth and 10yr up 3.1bps at 4.281

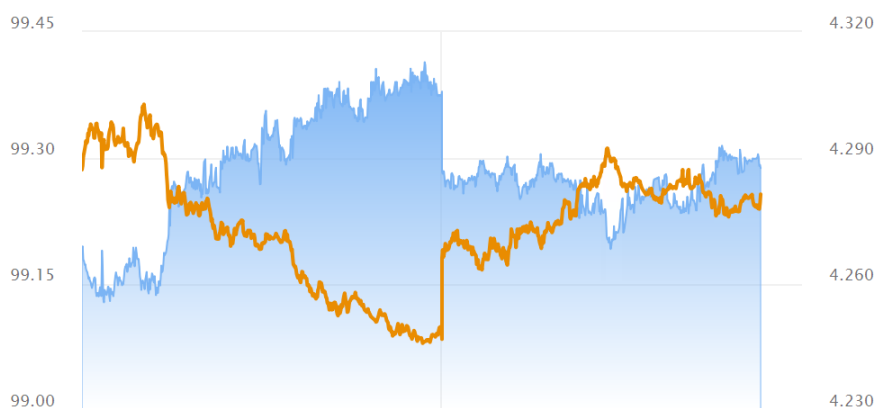
Lock / Float Considerations

- 4/15/26 - Technically, we can claim some sort of victory in yesterday's lock/float guidance, which pointed out that winning streaks have been limited to 2 days. But that wasn't a prediction about what would happen today. It just so happened to work out. There's less of a pattern when it comes to what the recent past would suggest about tomorrow. All we know is that econ data is not heavy hitting, war headlines would need to be bigger than they probably will be in order to have a big impact, and bonds are most likely to kick the proverbial can until that changes.

Technical/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.66
 - o 4.59
 - o 4.48
- Floor/Resistance
 - o 4.05
 - o 4.12
 - o 4.19
 - o 4.28
 - o 4.34
 - o 4.40

MBS & Treasury Markets



MBS

- 30YR UMBS 5.0
- 30YR UMBS 5.5
- 30YR GNMA 5.0
- 15YR UMBS-15 5.0

US Treasuries

10 YR	4.282%	+0.032%
2 YR	3.762%	+0.015%
30 YR	4.895%	+0.032%
5 YR	3.895%	+0.026%

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