

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Slowest Day in Over a Month. No Reaction to Data

Thursday has thus far been the slowest and most sideways day since February 24th, before the start of the Iran war. A lull in war-related developments is likely helping. While there are plenty of isolated headlines, the only thing the market really cares about is the timeline for the war to be over. As such, the present ceasefire is a sort of limbo that's clearly better than peak tension in late March, but not an "all clear" to jump back in the market (unless it's the stock market, apparently). There are a few economic reports this morning, but no market reaction.



Grace Modern Mortgage

www.gracemodernmortgage.com

P: (954) 945-8694

11820 Miramar Parkway

Miramar Florida 33025

NMLS 2347296

