

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



## **ALERT:** Negative Reprice Risk Increasing

MBS are at new lows for the day, down roughly 0.05 from the previous low. This is enough of a drop that we could see the first few jumpy lenders pull the trigger on a reprice. Risks are much lower for lenders who priced at 10am ET or later.



**Julian Hebron**  
Founder, The Basis Point  
<https://thebasispoint.com/>  
San Francisco CA

