

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are at new lows for the day, down roughly 0.05 from the previous low. This is enough of a drop that we could see the first few jumpy lenders pull the trigger on a reprice. Risks are much lower for lenders who priced at 10am ET or later.



**Sydney Andrews**  
Mortgage Professional,  
Loanenvy.com

[Loanenvy.com](http://Loanenvy.com)

**M:** (818) 359-0744

[sydney@loanenvy.com](mailto:sydney@loanenvy.com)

NMLS#47982

