

MORTGAGE RATE WATCH

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Mortgage Rates Hold Perfectly Steady

On average, today's top-tier 30 year fixed mortgage rates are exactly the same as yesterday's. Rates are driven by the bond market and bonds continue waiting for bigger developments in the Iran war. At the moment, the market is in a sort of limbo as time remains on the 2-week ceasefire.

In the meantime, there's a multitude of lower consequence war-related headlines on any given day. These have caused a bit of back and forth volatility in bonds, but not enough directional movement to nudge rates very far in either direction since Tuesday.



Jeff Diaz

Mortgage Loan Originator,
The Jeff Diaz Team -
Barrett Financial Group
L.L.C

thejeffdiazteam.com

P: (602) 777-7765

jeff@barrettfinancial.com

2701 E Insight Way
Chandler AZ 85297-8528

NMLS# 980070

Company NMLS# 181106

