

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels Since AM Rally; MBS Down an Eighth From Highs

This alert doesn't necessarily connote any serious negative repricing risk, but it's a heads up for those who were already planning on locking today. If that describes you, there's probably no reason to wait at this point. MBS are still up 10 ticks (.31), but this is just over an eighth of a point below the AM highs.

In isolated cases, the jumpiest lenders have repriced for the worse in these situations, but it's not very likely unless we were to lose a few more ticks.

10yr yields are still down 6.8bps at 4.248, but that's up from lows of 4.225.



Randy Vance

Founder/CEO, Boss Mortgage, LLC

www.bossmortgage.com

P: (541) 280-8294

M: (541) 280-8294

randy@bossmortgage.com

304 NE 3rd Street

Bend OR 97701

NMLS#1455628 OR, WA, ID, CO,

MT, CA, AZ

Company NMLS 2547821

