

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels. Down an Eighth From Highs

Bonds are selling off moderately after Trump said a ceasefire extension is unlikely and Hormuz will remain closed until a deal is signed. The bond market reaction hasn't been intense, by any means, but 10yr yields are up 2.2bps to 4.269 and MBS are down 5 ticks (.16) on the day. Several lenders are seeing an eighth of a point of weakness from morning rate sheet print times.



Douglas Jones

Mortgage Lender,
Mortgage Magic

www.mortgagemagic.net

P: (408) 209-6773

M: (408) 209-6773

1625 The Alameda 310

San Jose CA 95126

NMLS # 286668

CalDRE # 00979517

