

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels. Down an Eighth From Highs

Bonds are selling off moderately after Trump said a ceasefire extension is unlikely and Hormuz will remain closed until a deal is signed. The bond market reaction hasn't been intense, by any means, but 10yr yields are up 2.2bps to 4.269 and MBS are down 5 ticks (.16) on the day. Several lenders are seeing an eighth of a point of weakness from morning rate sheet print times.



**Steve McLaughlin**

Cross Country Mortgage

[stevemclaughlinteam.com](http://stevemclaughlinteam.com)

**P:** (717) 542-1025

**M:** (717) 542-1025

[steve.mclaughlin@ccm.com](mailto:steve.mclaughlin@ccm.com)

94 Theatre Drive  
York Pa 17402